

Marathwada Shikshan Prasarak Mandal's
Vinayakrao Patil Mahavidyalaya, Vaijapur
Staff Academy



Miss. Vaneetra Adhav, Assistant Professor, Department of Commerce is addressing the faculty members in the Staff Academy Programme.



Marathwada Shikshan Prasarak Mandal's
Vinayakrao Patil Mahavidyalaya, Vaijapur

Staff Academy

**Organised Miss. Vaneeta Adhav's Lecture on Nature and Importance of
Entrepreneurship in Modern Times on Saturday, 27th July, 2019**

Report

Staff Academy conducted Miss Vaneeta Adhav's lecture on "Nature and Importance of Entrepreneurship in Modern Times" on 27th July, 2019. The lecture was conducted in audio visual classroom in the college. She was formally welcomed and introduced by Dr. Ashok Zine, Professor and Head, Department of Chemistry. In the beginning of her lecture Miss.Vaneetra Madam had drawn the attention of the faculties to the fact that the world is changing very fast. The idea which appears very novel becomes the history the next day. This change is influencing all walks of life and market is not exception for this. She gave example of online shopping which is a modern trend once was a distant reality, nobody would have thought of online shopping would become so popular and one could buy any product from home. Mrs. Vaneeta Madam defined Entrepreneurship as the ability and readiness to develop, organize and run a business enterprise, along with any of its uncertainties in order to make a profit. Dictionary describes an entrepreneur as "a person who starts a business and is willing to risk loss in order to make money" or "one who organizes, manages, and assumes the risks of a business or enterprise." The most prominent example of entrepreneurship is the starting of new businesses. She further pointed out that Entrepreneurship is an open and external activity linked with economic, social, political, cultural and physical environment. The entrepreneurs take the risk of producing improving and making changes in the product. Entrepreneurship is the creative response to every external condition. In her lecture she discussed various aspects and nature and characteristics of entrepreneurship.

Risk Bearing

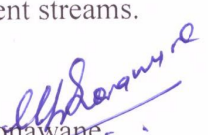
Risk has become important due to increasing complications in business. Entrepreneurship is an innovative activity, through which creative ideas may be implemented.

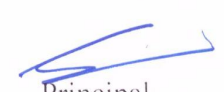
Visionary and Leadership Quality- To be successful, the entrepreneur should have a clear vision of his new venture. However, to turn the idea into reality, a lot of resources and employees are required. Here, leadership quality is paramount because leaders impart and guide their employees towards the right path of success.

Open-Minded- In a business, every circumstance can be an opportunity and used for the benefit of a company. For example, Paytm recognised the gravity of demonetization and acknowledged the need for online transactions would be more, so it utilised the situation and expanded massively during this time.

Flexible- An entrepreneur should be flexible and open to change according to the situation. To be on the top, a businessperson should be equipped to embrace change in a product and service, as and when needed.

Know your Product-A company owner should know the product offerings and also be aware of the latest trend in the market. It is essential to know if the available product or service meets the demands of the current market, or whether it is time to tweak it a little. Being able to be accountable and then alter as needed is a vital part of entrepreneurship. It is certainly becoming easier to become a global entrepreneur. The entire model for global entrepreneurship is evolving at high speed and the future will be defined by digital. At the end, in his vote of thanks, Prof. Ashok Zine thanked Mrs. Vaneeta Adhav Madam for her well-versed lecture and expressed gratitude towards the faculty members from different streams.


Dr. M.L. Sonawane
Coordinator, Staff Academy


Principal
PRINCIPAL
Vijayakrao Patil Mahavidyalaya
Vajapur, Dist. Aurangabad.

M.S.P Mandal's

Vinayakrao Patil Mahavidyalaya, Vaijapur

Lectures Organised by Staff Academy

Resource Person : Miss. V.P. Adhav (Department of Commerce)


Topic :


Time: 3:30 - 4:15 pm

Date: 27/07/2019

Venue: Audio Visual 4

Sr. No.	Name of Teacher	Department	Signature
1.	Doke. V. S.	Pol:sci	Doke
2.	K.S.Ban	History	K.S.Ban
3.	A.B. Theore	BES	A.B. Theore
4.	G.N. Patkare	BES	G.N. Patkare
5.	A.V. Gaidwad	BSC.Comp.sci.	A.V. Gaidwad
6.	K.D. Bhalare	Commerce	K.D. Bhalare
7.	D.S. Salunke	Eng	D.S. Salunke
8.	S.S. Kumbhar	Hindi	S.S. Kumbhar
9.	S.D. Hulwale	Sociology	S.D. Hulwale
10.	Dr. M.S. Khairat	Marathi	Dr. M.S. Khairat
11.	Dr. J.P. Sonar	Chemistry	Dr. J.P. Sonar
12.	Adhav V.P.	Com.	Adhav V.P.
13.	Dr. Patkar. Y.K.	ECO	Dr. Patkar. Y.K.
14.	Ms. Salunke A.S	Chemistry	Ms. Salunke A.S
15.	Ms. Kasar S.S	Chemistry	Ms. Kasar S.S
16.	Dr. D.B. Khillare	Marathi	Dr. D.B. Khillare
17.	Mr. R.B. Kolekar	mar	Mr. R.B. Kolekar
18.	B.J. Gayke	Marathi	B.J. Gayke
19.	Dr. Ashok M. Zine	Chem	Dr. Ashok M. Zine
20.	Sunil Dahale	Hindi	Sunil Dahale
21.	Begam S.T	Hindi	Begam S.T
22.	Babar S.M	Economics	Babar S.M
23.	Sirsat CV	English	Sirsat CV
24.	Sunil Dahale	Hindi	Sunil Dahale
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Dr. B.R. Dhapse (Coordinator)
Staff Academy


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